



CooksTime Free Alcohol Audit Notice of Restrictions

The average bar will lose approximately \$300 per week in inventory cost totaling \$15,000 annually which equates to about \$75,000 in lost sales opportunity. The CooksTime free alcohol audit helps customers identify and address these losses and improve business performance.

CooksTime Audit: CooksTime auditors will count all bottles of alcohol onsite. Open bottles of liquor and wine will be counted using a scale for improved accuracy and most reports can be provided oftentimes on the same day.

Complete Audit Report: Your complete audit report is designed to identify the shrinkage of inventory items and the impact the shrinkage has incurred on your bottom line. The report will include:

- your starting inventory quantity and value
- inventory purchased from vendors
- ending inventory quantity and value
- POS sales value and units sold based on recipes
- variance of units and cost commonly referred to as shrinkage value
- budgeted cost percentage versus actual cost percentage
- highlighted issues with audit notes with recommendations

Cost of our annual audit is FREE however certain conditions apply: In order to provide an accurate report within a timely manner CooksTime requires that all customers adhere to the following terms and conditions otherwise, additional fees may apply

- Travel Fee – locations that exceed 50 miles roundtrip from the existing border of the primary city may incur a travel fee.
- Cancellation or No Show – after a scheduled date has been confirmed, a cancellation or no show will result in a \$99 fee or forfeiture of their free audit if the cancellation has not be made at least 7-days before the scheduled audit.
- Late Fee - a late fee may apply if full access to the restaurant is not provided within 30-minutes of the scheduled date and time.
- Failure to maintain data – our customers are expected to maintain their accounting and inventory data so that all required information is available prior to the audit. This includes but is not limited to; keeping all recipes current and confirming purchases received via our app. Failing to keep the data current could result in inaccurate reporting or additional labor time. This additional labor time will incur a fee or forfeiture of your free audit and all future audits going forward.
- Customer status – CooksTime free audits are reserved for CooksTime accounting customers ONLY. The customer must be in good standing.

Optional Cost for additional audits: The customer may request additional audits for an additional cost. Additional audits will not impact your free audits

Scheduling and Cancellation Policy: A member of our auditing team will reach out to the restaurant within 30-days of scheduling your audit. Cancellation of any audit must be performed at least 7-days prior to the actual audit date.

Expiration: CooksTime free audits will expire after the fifth year.